Balance sheet
Export credit agency of Kazakhstan JSC
as of 01.07.2025

(In thousands of tenge)

Name of the article	Line Code	At the end of the reporting period	At the end of the previous year
1	2	3	4
Assets			
Cash and cash equivalents	1	6 570	934 254
Deposits placed	2	66 807 489	33 916 503
Securities at fair value through profit or loss	3		
Securities measured at fair value through other comprehensive income	4	41 148 199	45 818 084
Reverse REPO operations	5	61 316 485	78 685 558
Refined precious metals	6	0	0
Derivative financial instruments	7	0	0
Reinsurance assets, including:	8	402 600	1 388 351
The best estimate of expected cash flows for an insurance (reinsurance) asset	8.1	1 247 225	617 190
Reinsurance assets by risk adjustment for non-financial risk	8.2	754 895	308 755
Margin for reinsurance services stipulated in the contract	8.3	-1 599 520	462 406
Insurance premiums to be received from insurers (reinsurers) and intermediaries	9	0	0
Accrued reinsurance commission income	10	0	0
Insurance and reinsurance accounts receivable	11	377 810	179 871
Other accounts receivable	12	11 767	4 903
Loans granted to policyholders	13		
Deferred expenses	14	818 580	820 975
Current tax asset	15	2 299 392	1 020 417
Deferred tax asset	16	7 467	72 991
Securities measured at amortised cost	17	6 873 102	16 074 081
Investments in the capital of other legal entities	18		
Stocks	19	8 880	11 531
Fixed assets	20	128 173	147 135
Assets in the form of a right of use	21		
Investment property	22		
Non-current assets held for sale	23		
Intangible assets	24	145 303	165 908
Other assets	25	810	810
Total assets	26	**180 352 627**	**179 241 372**
Obligations			
Obligations for the remaining part of the insurance coverage	27	14 160 041	27 562 858
including:			
Best estimate of expected cash flows	27.1	2 138 140	3 025 399
Risk adjustment for non-financial risk	27.2	577 395	1 726 461
Margin for services provided by the insurance contract	27.3	217 526	688 041
Loss component	27.4	11 226 980	22 122 957
including:			
According to the best estimate of expected cash flows	27.4.1	6 742 140	14 468 467
By risk adjustment for non-financial risk	27.4.2	4 484 840	7 654 490
Margin for the services provided by the reinsurance contract	27.4.3	0	0
Liabilities for incurred losses	28	27 865 956	25 259 121
Loans received	29	0	0
Settlements with reinsurers	30		187 311
Settlements with intermediaries for insurance (reinsurance) activities	31	5 798	2 916
Settlements with shareholders on dividends	32	6 173 426	
Invoices payable under insurance (reinsurance) contracts	33	27 633	25 466
Other accounts payable	34	214 436	673 980
Estimated liabilities	35		
Lease obligations	36	31 390	26 726
REPO operations	37		
Derivative financial instruments	38		
Issued bonds	39		
Deferred income	40		
Obligation on taxes and other mandatory payments to the budget	41	113 094	77 943
Deferred tax liability	42	0	0
Other liabilities	43	0	0
Total liabilities	44	**48 591 774**	**53 816 321**
Capital			
Authorized capital (contributions of founders)	45	105 100 000	105 100 000
Withdrawn capital (contributions of founders)	46	0	0
Reserve capital	47	0	0
Additional paid-in capital	48	732 819	732 819
Contingency risk reserve	49		0
Stabilization reserve	50	4 377 215	4 123 978
Revaluation reserve for securities measured at fair value through other comprehensive income	51	-4 339 987	-27 519
Provision for impairment of securities measured at fair value through other comprehensive income	52		
Other reserves	53	1 751	1 751
Retained earnings (uncovered loss)	54	25 889 055	15 494 022
including:			
previous years	54.1	9 067 359	6 674 843
of the reporting period	54.2	16 821 696	8 819 179
Total capital	55	**131 760 853**	**125 425 051**
Total equity and liabilities	56	**180 352 627**	**179 241 372**

Note

Name
Telephone
Email address
Executor

Chief accountant

Manager or person acting in his/her capacity

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